

## Chapter SEC 33

**DENIAL, SUSPENSION OR REVOCATION OF  
EXEMPTIONS OR OF REGISTRATION**

SEC 33.01	Incomplete registration statements or exemption applications	SEC 33.03	State laws affecting franchise operations
SEC 33.02	Federal laws affecting franchise operations		

History: Emergency rules covering general subject matter were adopted effective July 1, 1972.

**SEC 33.01 Incomplete registration statements or exemption applications.**

(1) Any application for registration under s. 553.26, Stats., registration renewal statement under s. 553.30, Stats., or application to amend a registration statement under s. 553.31, Stats., which a registrant fails to complete within one year from the date of filing is deemed materially incomplete under s. 553.28 (1) (a), Stats., and the commissioner may issue an order denying effectiveness to the application.

(2) Any application for exemption under ss. 553.22 or 553.25, Stats., that an applicant fails to complete within one year from the date of filing is deemed materially incomplete under s. 553.28 (1) (a), Stats., and the commissioner may issue an order under s. 553.24 (1), Stats., denying the exemption application.

History: Cr. Register, October, 1972, No. 202, eff. 11-1-72; am., Register, December, 1980, No. 300, eff. 1-1-81; renum. to be (1) and am., cr. (2), Register, December, 1984, No. 348, eff. 1-1-85.

**SEC 33.02 Federal laws affecting franchise operations.** The commissioner may issue a stop order denying effectiveness to any application for registration of franchises under s. 553.26, Stats., or suspending or revoking the effectiveness of any exemption under s. 553.22 or 553.23, Stats., or of any registration statement under s. 553.26, Stats., when he finds that the sale of franchises pursuant to such application, exemption, or registration statement is or would be in violation of the sherman act, the clayton act, the federal trade commission act, the robinson-patman act, the securities act of 1933, or the securities exchange act of 1934, (15 USC sections 1-7; 15 USC sections 12-27; 15 USC sections 41-51; 15 USC section 13; 15 USC section 77a-77aa; 15 USC sections 77b-77e, 77j, 77k, 77m, 77o, 77s, 78a-78o, 78o-3, 78p-78hh, respectively.)

History: Cr. Register, October, 1972, No. 202, eff. 11-1-72.

**SEC 33.03 State laws affecting franchise operations.** The commissioner may, pursuant to s. 553.28, Stats., issue a stop order denying effectiveness to any application for registration of franchises under s. 553.26, Stats., or suspending or revoking the effectiveness of any exemption under s. 553.22, 553.23 or 553.25, Stats., if the commissioner finds that the sale of franchises pursuant to the application, exemption or registration statement is or would be in violation of the Wisconsin marketing; warehouses; trade practices law, the Wisconsin trusts and monopolies law, the Wisconsin fair dealership law or the Wisconsin uniform securi-

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ties law (ch. 100, Stats., ch. 133, Stats., ch. 135, Stats., or ch. 551, Stats., respectively).

History: Cr. Register, October, 1972, No. 202, eff. 11-1-72; am., Register, December, 1980, No. 300, eff. 1-1-81.